

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: SB504

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Wagner

3. Committee: Passed Both Houses.

4. Title: Watercraft titling certificates; amendments to uniform act.

5. Summary: This bill amends the Virginia Uniform Certificate of Title for Watercraft Act to conform it to other watercraft-related laws. The Act, passed by the 2013 General Assembly, contains a delayed effective date of July 1, 2014. The bill redefines "watercraft" to include only vessels with mechanical propulsion and to exclude vessels that measure 18 feet in length or less or have valid marine documents issued by the United States Coast Guard. The bill also clarifies the relationship between the titling statutes and the existing registration laws and makes technical amendments.

6. Budget Amendment Necessary: No.

7. No State Fiscal Impact.

8. Fiscal Implications: It is anticipated that this bill will not result fiscal impact to the Department of Game and Inland Fisheries.

9. Specific Agency or Political Subdivisions Affected: Department of Game and Inland Fisheries.

10. Technical Amendment Necessary: No.

11. Other Comments: None.