

## Department of Planning and Budget 2014 Fiscal Impact Statement

**1. Bill Number:** SB419

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Hanger

**3. Committee:** Education and Health

**4. Title:** Two-Year College Transfer Grant Program

**5. Summary:** The proposed legislation broadens eligibility for the Two-Year College Transfer Grant Program by including students whose Expected Family Contribution, as calculated by the federal government using the family's financial information reported on the Free Application for Federal Student Aid (FAFSA), is no more than \$12,000. Currently, the program is available only to students whose Expected Family Contribution is no more than \$8,000. The additional eligibility requirements for the Two-Year College Transfer Grant Program remain the same.

**6. Budget Amendment Necessary:** No.

**7. No Fiscal Impact:** Preliminary. See Line 8.

**8. Fiscal Implications:** Currently, Senate Bill 30 includes funding to support those students whose Expected Family Contribution is no more than \$12,000. The State Council of Higher Education disburses these funds for full-time students consistent with §§ 23-38.10:9 through 23-39.10:13, Code of Virginia. The proposed legislation changes the Expected Family Contribution from \$8,000 to \$12,000 in the Code of Virginia.

**9. Specific Agency or Political Subdivisions Affected:**

All public institutions of higher education  
State Council of Higher Education

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** Senate Bill 429 and House Bill 133 are similar to Senate Bill 419.

**Date:** 1/13/2014