

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: SB383

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Reeves

3. Committee: Passed Both Houses

4. Title: New vehicle classification; autocycle

5. Summary: This bill defines a new class of vehicle, known as an autocycle, and provides for examination of drivers, registration fees, safety, inspection, and other requirements pursuant to creating this new class of vehicle. The bill contains technical amendments.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item #8.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2014	\$48,650	-	Motor Vehicle Special Fund
2015	-	-	-

8. Fiscal Implications: To implement the provisions of the proposed legislation, the Department of Motor Vehicles will incur a one-time information technology cost of \$48,650, which can be absorbed within existing resources. Any revenues generated related to titling, license plates, and other fees associated with this new class of vehicle cannot be estimated.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, Department of State Police, autocycle operators

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is a companion to HB 122.

Date: 2/24/14

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c: Secretary of Transportation