

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: SB378

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Reeves

3. Committee: Passed Both Houses.

4. Title: Notary public; application for recommission.

5. Summary: The enrolled bill allows persons already commissioned as notaries public or electronic notaries public to submit applications for recommission to the Secretary of the Commonwealth in person, by first-class mail, or online, provided that online applications are accompanied by an electronic signature authorized by the Uniform Electronic Transactions Act. Under current law, the Secretary of the Commonwealth is allowed but not required to accept online applications containing electronic signatures.

6. Budget Amendment Necessary: Yes.

7. Fiscal Impact Estimates: FINAL.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2015	75,000	0	General
2016	7,500	0	General

8. Fiscal Implications: This legislation would require that the Secretary of the Commonwealth (SOC) accept re-commission applications using an electronic (typed) signature. This would require the SOC to rework the database and website portal. Based on previous costs of building the portal and database, it is anticipated that it would cost up to \$75,000 to reconfigure the database and portal and then 10% (or \$7500) of costs the following year for system refinements.

9. Specific Agency or Political Subdivisions Affected: Secretary of the Commonwealth.

10. Technical Amendment Necessary: No.

11. Other Comments: The Senate budget contains funding for the cost of this bill as detailed in budget amendment 62#1s.