

Department of Planning and Budget

2014 Fiscal Impact Statement

1. Bill Number: SB375

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Reeves

3. Committee: Transportation

4. Title: Insurance for mopeds

5. Summary: This bill applies the same insurance requirements to mopeds that apply to motor vehicles, by removing the current exclusion of mopeds from the definition of "motor vehicle."

6. Budget Amendment Necessary: No.

7. No fiscal impact. Preliminary.

8. Fiscal Implications: This change will not have a fiscal impact on the state.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, moped owners, insurance industry.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/17/14

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c: Secretary of Transportation