

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: SB356

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Cosgrove

3. Committee: Passed Both Houses

4. Title: Titling manufactured homes

5. Summary: This bill revises requirements and procedures for titling manufactured homes

6. Budget Amendment Necessary: No.

7. No fiscal impact. Final. See Item #8.

8. Fiscal Implications: This bill adds manufactured homes to the types of vehicles an owner can apply to the Department of Motor Vehicles (DMV) for when the title has been lost, is unlawfully detained, or when the title is otherwise not available.

In addition, the legislation sets out a procedure for converting a manufactured home to real property and returning the title to DMV for cancellation. It also sets out a procedure for obtaining title from DMV if that manufactured home is converted back to personal property. This legislation will help a manufactured homeowner by allowing him to obtain title on that manufactured home if it is ever severed from the real property and sold.

There is no anticipated fiscal impact on the Department of Motor Vehicles.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, manufactured home owners.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 3/5/14

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c: Secretary of Transportation