Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Numbe	r: SB314
	House of Orig	in 🛮 Introduced 🔲 Substitute 🔲 Engrossed
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled
2.	Patron:	Vogel
3.	Committee:	Privileges and Elections
4.	Title:	Elections; Campaign Finance Disclosure Act; candidates and campaign

5. Summary: Elections; Campaign Finance Disclosure Act; candidates and campaign committees. Requires that all documents, including statements of organization and campaign finance reports, be filed electronically with the State Board of Elections. Currently, the law allows candidates to choose whether to file electronically or on paper. The ability for some local candidates to request exemption from some filing requirements is not changed.

6. Budget Amendment Necessary: Yes, Item 83 SB30

7. Fiscal Impact Estimates: Preliminary, see Item 8

committees.

7a. Expenditure Impact:

Fiscal Year	Dollars	Positions	Fund
2015	\$50,000	1	General Fund
2016	\$50,000	1	General Fund
2017	\$50,000	1	General Fund
2018	\$50,000	1	General Fund
2019	\$50,000	1	General Fund
2020	\$50,000	1	General Fund

- **8. Fiscal Implications:** The State Board of Elections (SBE) indicates that it currently has 1,269 candidate and political committees registered in the Committee Electronic Tracking (COMET) system. SBE indicates that 4,772 local candidates ran for local office during the past four years. If all 4,772 candidates were required to file campaign finance reports electronically, then the number of filers the agency would process would increase by 376 percent. SBE indicates that an additional staff member would be needed to assist with the additional filers, estimated at a cost of \$50,000 for salaries and benefits. SBE indicates it would not need to hire additional staff if the requirement for local candidates to file is not required.
- 9. Specific Agency or Political Subdivisions Affected: State Board of Elections

10. Technical Amendment Necessary: No

11. Other Comments: This bill is identical to HB641.

 $Date: January~21,~2014\\ File: H:\General~General~ASSEMBLY\\ 2014~Session\\ SBE\\ Introduced\\ SB314\\ SB314.doc$