

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: SB 295ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Puckett

3. Committee: Passed Both Houses

4. Title: Billboard signs; adjustment or relocation

5. Summary: The bill specifies that if the construction of a sound barrier is a condition that affects the location of a lawfully erected billboard sign adjacent to a highway, then this would allow for the relocation of the billboard sign. It also allows a nonconforming billboard sign, as defined by local ordinance, to remain in its original location until the Commissioner of Highways, or other condemnor, gives notice to its owner that construction is ready to proceed. Finally, the bill directs that monthly rent be paid by the billboard owner to the Commissioner of Highways or condemnor until notice is given that the sign must be removed.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See item 8.

8. Fiscal Implications: Allowing a billboard sign to remain in place between the time of acquisition and when construction is ready to proceed will require additional Department of Transportation (VDOT) man-hours to monitor and provide the subsequent notice. On average, about 5 billboards are relocated each year, with an estimated total cost of \$30,000. These costs can be absorbed within VDOT's budget. It cannot be determined how much in revenue might be generated for VDOT from rent paid by a nonconforming billboard owner until notice is given that the sign must be removed.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation; cities and counties that construct highway projects

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 03/03/2014

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