Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Number: SB 242						
	House of Origin		Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Senator McWaters						
3.	. Committee: Education and Health						
4.	Title: Prevent dissemination of college students' personal information						
5.	Summary: This bill prohibits public institutions of higher education from selling, trading, releasing, or otherwise distributing students' personal information, including names, addresses, phone numbers, and social security numbers, to third-party vendors.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Preliminary (see Section 8)						
8.	Fiscal Implications: As currently written, it is anticipated that this proposed legislation will not have a fiscal impact on the Commonwealth. Currently, the State Council of Higher Education for Virginia is not aware of any of the public institutions of higher education releasing students' personal information.						
9.	Specific Agency or Political Subdivisions Affected: Virginia's institutions of higher education						
10. Technical Amendment Necessary: N/A							
11.	1. Other Comments: The federal Family Education Rights and Privacy Act prohibits institutions from disclosing students' personal information without their consent. There is no reason to assume that Virginia's institutions of higher education would risk receiving federal financial aid by violating the law.						

Date: 01/17/14 sas

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c: Secretary of Education