Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Number:	SB204					
	House of Origin	\bowtie	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled

- 2. Patron: Carrico
- 3. Committee: General Laws and Technology
- **4. Title:** Charitable gaming; raffles by nonprofit organizations.
- **5.** Summary: This bill clarifies that the exemption for nonprofit organizations from the requirement to obtain a permit from the Department of Agriculture and Consumer Services prior to conducting raffles that generate annual gross receipts of \$40,000 or less includes organizations granted tax-exempt status under §§ 501(c)(3) or 501(c)(4) of the Internal Revenue Code.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary, see item 8.
- 8. Fiscal Implications: It is anticipated that this bill will not result in a state fiscal impact.
- **9.** Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: This bill is identical to HB590 as introduced.