

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: SB202

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: McWaters

3. Committee: General Laws and Technology

4. Title: Auctioneers; exemption from licensure.

5. Summary: Requires an organization to be a charitable organization granted tax-exempt status under § 501(c)(3) of the Internal Revenue Code in order to be exempt from licensure as an auctioneer or auction firm for sales, not exceeding one sale per year, by or on behalf of the organization. The current exemption does not specify that the organization be charitable and granted tax-exempt status.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None, see item 8, below.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is identical to HB184.