

## **Department of Planning and Budget**

### **2014 Fiscal Impact Statement**

**1. Bill Number:** HB968-ER

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	X Enrolled

**2. Patron:** James

**3. Committee:** Passed Both Houses

**4. Title:** Purchasers of brownfield properties.

**5. Summary:** Changes the definition of the "bona fide prospective purchaser" of brownfield property to include not only the person who acquires or proposes to acquire ownership of a brownfield property but also the tenant of such person. The bill conforms Virginia's definition with the federal definition.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final, see Item 8.

**8. Fiscal Implications:** According to the Department of Environmental Quality, this bill has no State fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** The Department of Environmental Quality

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

Date: 02/24/2014  
HB968ER.doc/jlm

Cc: Secretary of Natural Resources