

Department of Planning and Budget

2014 Fiscal Impact Statement

1. Bill Number: HB968

House of Origin	X	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: James

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Purchasers of brownfield properties.

5. Summary: Changes the definition of the "bona fide prospective purchaser" of brownfield property to include not only the person who acquires or proposes to acquire ownership of a brownfield property but also the tenant of such person. The bill conforms Virginia's definition with the federal definition.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary, see Item 8.

8. Fiscal Implications: According to the Department of Environmental Quality, this bill has no State fiscal impact.

9. Specific Agency or Political Subdivisions Affected: The Department of Environmental Quality

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 01/14/2014
HB968.doc/jlm