Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Number: HB956	
	House of Origin	
	Second House	
2.	Patron: Chafin	
3.	Committee: -	
4.	Title: Elections; filings by candidates and political parties.	
5.	Summary: Elections; filings by candidates and political parties. Streamlines the processes by which candidates and political parties file various required filings.	
6.	Budget Amendment Necessary: No	
7.	Fiscal Impact Estimates: No state fiscal impact.	
8.	Fiscal Implications: The State Board of Elections (SBE) indicates that clerks of local governing bodies will no longer have to send notifications to SBE for incumbent candidate Statement of Economic Interests filings, which could result in local cost savings. There will be additional cost reductions by ending the requirement for SBE to handle the receipt and distribution of the Statements of Economic Interests for local incumbent candidates.	

- 9. Specific Agency or Political Subdivisions Affected: State Board of Elections, all localities
- 10. Technical Amendment Necessary: No
- 11. Other Comments: The Senate substitute version of the bill removes the amendments found in the House substitute version to § 24.2-509, which would require the chairs of state political parties and the chairs of local district political parties to notify SBE of the names of candidates and the date, time, and method of nomination if a nonfederal statewide or district office were to be nominated by any method other than a primary. SBE previously indicated that implementing those provisions could be absorbed in the agency's budget.

The remaining changes found in the Senate substitute version are technical in nature and do not impact the fiscal impact estimates.

Date: March 4, 2014

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