

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: HB904ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Hugo

3. Committee: Passed Both Houses

4. Title: Notice to property owners of pending transportation projects

5. Summary: This bill requires the Virginia Department of Transportation (VDOT) to send letters to affected property owners at least 30 days prior to a public hearing on any transportation project valued in excess of \$100 million.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: If this bill is enacted, additional property owners would need to be notified, by letter, of a potential VDOT project. According to VDOT, there are 17 projects valued in excess of \$100 million in the 2014 Six Year Improvement Program. Based on this number of projects, the total estimated annual cost for additional notification letters would be approximately \$64,000. These notification costs would have to be incorporated into each project's budget, reducing the availability of funding for future transportation projects.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation

10. Technical Amendment Necessary: No.

11. Other Comments: None.

C. Secretary of Transportation

3/4/2014

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