Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Number: HB904
	House of Origin
	Second House
2.	Patron: Hugo
3.	Committee: Transportation
4.	Title: Notice to property owners of pending transportation projects
5.	Summary: This bill requires the Virginia Department of Transportation (VDOT) to send letters to affected property owners at least 30 days prior to a public hearing on any transportation project.
6.	Budget Amendment Necessary: No.
7.	Fiscal Impact Estimates: Preliminary. See Item 8.
8.	Fiscal Implications: If this bill is enacted, additional property owners would need to be notified, by letter, of a potential VDOT project. According to VDOT, there were 483 projects advertised in 2013, including both major projects (estimated at over \$100 million) and minor projects (estimated at over \$5 million). Based on this number of projects, approximately 1,100 letters would need to be mailed for each project, at an estimated annual cost of \$416,765.
	These estimates are based on VDOT's current practice of notifying adjacent property owners. If VDOT is required to notify all affected property owners, costs may increase. These notification costs would have to be incorporated into each project's budget, reducing the availability of funding for additional transportation projects.
9.	Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation
10.	. Technical Amendment Necessary: No.
11.	Other Comments: None.
<u> </u>	

C. Secretary of Transportation 2/3/2014 G:\2014\Session Legislation\HB904.docx