

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: HB899

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Peace

3. Committee: General Laws

4. Title: Condominium Act; purchaser's right of cancellation.

5. Summary: Reduces a purchaser's right of cancellation from 10 to five calendar days from the contract date of the disposition or delivery of the current public offering statement, whichever is later.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None, see item 8, below.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.