

## State Corporation Commission 2014 Fiscal Impact Statement

**1. Bill Number:** HB822

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Lopez

**3. Committee:** Commerce and Labor

**4. Title:** Electric utilities; renewable energy portfolio standard program.

**5. Summary:** The measure limits a utility's ability to apply excess renewable energy to the requirements of any future RPS Goals to the five calendar years after the renewable energy was generated or the renewable energy certificates were created, except that a utility may apply renewable energy certificates it acquired prior to January 1, 2014.

**6. Budget Amendment Necessary:** None

**7. Fiscal Impact Estimates:** None on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific Agency or Political Subdivisions Affected:** Virginia State Corporation Commission

**10. Technical Amendment Necessary:** None

**11. Other Comments:** Identical to Senate Bill 498.