

Department of Planning and Budget

2014 Fiscal Impact Statement

1. **Bill Number:** HB727

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. **Patron:** Lingamfelter

3. **Committee:** Privileges and Elections

4. **Title:** Campaign finance disclosure; out-of-state political committees.

5. **Summary:** Campaign finance disclosure; out-of-state political committees. Includes § 501(c)(4) social welfare organizations in the provisions applicable to § 527 groups in the definition of out-of-state committees that are required to file statements of organization and disclosure filings with the State Board of Elections. The bill also requires the filing of a statement of organization when a committee makes contributions in Virginia totaling \$2,000 or more in a calendar year (the current threshold is \$10,000) and requires disclosure of the committee's donors who contribute a total of \$1,000 or more (the current threshold is \$2,500).

6. **Budget Amendment Necessary:** No

7. **Fiscal Impact Estimates:** Preliminary, see Item 8

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2015	\$2,348	0	General Fund

8. **Fiscal Implications:** The State Board of Elections (SBE) indicates that this bill would have one-time costs of \$2,384. SBE estimates 16 hours of work will be needed for programming changes at a rate of \$110 per hour and eight hours of work for project management at a rate of \$78 per hour. As standalone legislation, this amount can be absorbed by the agency within existing resources and does not require additional funding. SBE will review all electoral legislation likely to be enacted prior to the passage by each house. If the aggregate number of "routine" bills likely to pass either house is unusually large, it is possible that additional resources will be required. If so, SBE will identify the costs at that time.

9. **Specific Agency or Political Subdivisions Affected:** State Board of Elections

10. **Technical Amendment Necessary:** No

11. **Other Comments:** None

Date: January 17, 2014

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