

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: HB69

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Marshall, D.W.

3. Committee: Commerce and Labor

4. Title: Service contracts; expands types of services that may be provided under extended contract.

5. Summary: This bill expands the types of services that may be provided under an extended service contract to include certain types of damage to a motor vehicle, the replacement of motor vehicle keys, and the installation or application of certain materials on a motor vehicle. The substitute bill specifies that the installation or application of certain materials on a motor vehicle includes an agreement that provides for payment to or on behalf of the purchaser of incidental costs in the event that the protective chemical, substance, device, or system fails to prevent loss or damage as specified. The bill also authorizes the Board of Agriculture and Consumer Services to designate additional services that may be provided under an extended service contract.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary, see item 8.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Agriculture and Consumer Services.

9. Specific Agency or Political Subdivisions Affected: Department of Agriculture and Consumer Services.

10. Technical Amendment Necessary: No.

11. Other Comments: None.