

Department of Planning and Budget 2014 Fiscal Impact Statement

1. **Bill Number:** HB655

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. **Patron:** Scott

3. **Committee:** Agriculture, Chesapeake and Natural Resources

4. **Title:** Management of the menhaden fishery.

5. **Summary:** Extends the sunset date for management of the menhaden fishery from January 1, 2015, to July 1, 2016. The bill also allows any person purchasing more than one of the licenses for the same vessel to catch menhaden with a purse net to pay a fee equal to that for a single license. The provisions of the program enacted in 2014 that would be extended include (i) criteria for qualifying for a limited entry purse seine bait license, (ii) allocation of the total allowable landings, (iii) administration of the management program, (iv) reporting requirements, (v) biological sampling, (vi) license fees, (vii) authority of the Commissioner of the Marine Resources Commission, and (viii) annual closure of the fishery.

6. **Budget Amendment Necessary:** No.

7. **Fiscal Impact Estimates:**

7a. **Expenditure Impact:** None.

7b. **Revenue Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2014	0	Nongeneral Fund
2015	(1,996)	Nongeneral Fund
2016	(1,996)	Nongeneral Fund
2017	(1,996)	Nongeneral Fund
2018	(1,996)	Nongeneral Fund
2019	(1,996)	Nongeneral Fund
2020	(1,996)	Nongeneral Fund

8. **Fiscal Implications:** It is anticipated that the change to the license structure will impact two vessel owners, and result in an annual loss of nongeneral fund revenue of approximately \$2,000. The revenue is split between the Marine Resources Commission and the Department of Agriculture and Consumer Services. A budget amendment is not necessary.

9. **Specific Agency or Political Subdivisions Affected:** Marine Resources Commission; Department of Agriculture and Consumer Services.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** SB49 extends the sunset date for management of the menhaden fishery from January 1, 2015, to July 1, 2016.