

## **Department of Planning and Budget**

### **2014 Fiscal Impact Statement**

**1. Bill Number:** HB616

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Albo

**3. Committee:** General Laws and Technology

**4. Title:** Charitable gaming; interim certification of tax-exempt status.

**5. Summary:** This substitute bill removes the authority of the Department of Agriculture and Consumer Services to issue interim certificates of tax-exempt status to charitable organizations that seek a permit to conduct charitable gaming and that have an application pending before the U.S. Internal Revenue Service (IRS). The department may, however, issue a charitable gaming permit while the permittee's tax-exempt status is pending approval by the IRS. The bill updates the reference to the reporting requirements of the IRS for individuals who win charitable gaming prizes or jackpots that meet or exceed the limits as contained in IRS Publication 3079. The bill contains technical amendments.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary, see item 8.

**8. Fiscal Implications:** It is anticipated that this bill will not result in a state fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Department of Agriculture and Consumer Services.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.