

Department of Planning and Budget

2014 Fiscal Impact Statement

1. Bill Number: HB572H1

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: DeSteph

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Wetlands losses; in-lieu fees

5. Summary: Requires that a local wetlands board give a permit applicant credit toward local in-lieu fees in the amount of the fee the applicant paid to the Virginia Aquatic Resources Trust Fund or another dedicated wetlands restoration fund.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8, below.

8. Fiscal Implications: It is anticipated that this bill will not have a state fiscal impact. The use of in-lieu fee programs is allowed by both the U.S. Army Corps of Engineers (Corps) and the Department of Environmental Quality (DEQ) to satisfy compensatory mitigation requirements under certain circumstances. The fund is administered by the Corps, DEQ, and the Nature Conservancy.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission; Department of Environmental Quality; localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.