

## **Department of Planning and Budget 2014 Fiscal Impact Statement**

**1. Bill Number:** HB572

|                        |  |                                     |                                    |
|------------------------|--|-------------------------------------|------------------------------------|
| <b>House of Origin</b> | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| <b>Second House</b>    | <input type="checkbox"/> In Committee          | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled  |

**2. Patron:** DeSteph

**3. Committee:** Agriculture, Chesapeake and Natural Resources

**4. Title:** Wetlands zoning ordinance; local credit for in-lieu fees.

**5. Summary:** Adds to the standard coastal wetland zoning ordinance a requirement that a local wetlands board give a permit applicant credit toward local in-lieu fees in the amount of the fee the applicant paid to the Virginia Wetlands Restoration Trust Fund or another dedicated wetlands restoration fund. The bill makes technical changes.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8, below.

**8. Fiscal Implications:** It is anticipated that this bill will not have a state fiscal impact. The use of in-lieu fee programs is allowed by both the U.S. Army Corps of Engineers (Corps) and the Department of Environmental Quality (DEQ) to satisfy compensatory mitigation requirements under certain circumstances. The fund is administered by the Corps, DEQ, and the Nature Conservancy.

**9. Specific Agency or Political Subdivisions Affected:** Marine Resources Commission; Department of Environmental Quality; localities.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.