

Department of Planning and Budget

2014 Fiscal Impact Statement

1. Bill Number: HB46

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Ramadan

3. Committee: Finance

4. Title: Constitutional amendment; real property tax exemption for spouses of soldiers killed in action.

5. Summary: Constitutional amendment (voter referendum); property tax; exemption for surviving spouse of soldiers killed in action. Provides for a referendum at the November 4, 2014, election to approve or reject an amendment to allow the General Assembly to exempt from taxation the real property of the surviving spouse of a soldier killed in action.

6. Budget Amendment Necessary: Yes, Item 83 – Electoral Services

7. Fiscal Impact Estimates: Preliminary, see Item 8

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2015	\$131,158	0	GF

8. Fiscal Implications: The State Board of Elections (SBE) indicates that under the terms of § 30-19.9, Code of Virginia, the State Board is required to run advertisements in state newspapers and prepare posters and pamphlets providing public notice about Constitutional amendments. The estimated one-time costs relating to one amendment is \$131,158. This amount is based on the costs from 2012 of advertising and printing the changes noted in the Constitutional amendments. This amount consists of approximately \$129,403 in newspaper advertising costs and \$1,755 for printing costs of pamphlets and posters.

9. Specific Agency or Political Subdivisions Affected: State Board of Elections

10. Technical Amendment Necessary: No

11. Other Comments: None

Date: February 24, 2014

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