

State Corporation Commission 2014 Fiscal Impact Statement

1. Bill Number: HB363

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Kory

3. Committee: Commerce and Labor

4. Title: Electric utility regulation; approval of generation facilities.

5. Summary: Electric utility regulation; approval of generation facilities. Requires the State Corporation Commission, in its consideration of an application for approval of an electrical generation facility, to consider environmental effects not expressly governed by a permit or expressly considered by a permitting authority, including carbon emissions and the overall impacts of new and existing facilities on the health and welfare of the residents of the Commonwealth. The measure also removes provisions that prohibited the Commission from imposing additional conditions with respect to such matters.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission.

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: Virginia State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None