

## Department of Planning and Budget 2014 Fiscal Impact Statement

**1. Bill Number:** HB349

|                        |  |                                     |                                    |
|------------------------|--|-------------------------------------|------------------------------------|
| <b>House of Origin</b> | <input checked="" type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| <b>Second House</b>    | <input type="checkbox"/> In Committee          | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled  |

**2. Patron:** James

**3. Committee:** Transportation.

**4. Title:** Public-Private Transportation Act of 1995 and Public-Private Education Facilities and Infrastructure Act of 1995.

**5. Summary:** Provides that no comprehensive agreement providing for the lease, operation, or transfer of ownership of a qualifying transportation facility under the Public-Private Transportation Act (PPTA) or a qualified project under the Public-Private Education Facilities and Infrastructure Act (PPEFIA) with a total value of \$1 billion or more shall be executed by a state agency unless (i) approved by the Governor and (ii) a bill that includes a specific description of the proposed agreement and its anticipated expenditures and revenues is passed by the General Assembly.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Implications:** Indeterminate. See Item 8.

**8. Fiscal Implications:** The proposed legislation would require gubernatorial and legislative approval of agreements negotiated through the PPTA and the PPEFIA where the total value of the agreement is \$1 billion or more. It is not known whether this requirement might reduce the number of solicited and unsolicited bids made by private entities through the PPTA and PPEFIA due to the increased uncertainty of their ability to negotiate a comprehensive agreement with the responsible agencies.

**9. Specific Agency or Political Subdivisions Affected:** Any state agencies utilizing the PPTA or PPEFIA as a procurement tool.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

C. Secretary of Transportation

2/5/2014

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