

# State Corporation Commission

## 2014 Fiscal Impact Statement

**1. Bill Number:** HB336

**House of Origin**    ☐ Introduced    ☒ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** Bell, Robert B.

**3. Committee:** Passed House

**4. Title:** Commercial liability insurance and medical malpractice joint underwriting associations.

**5. Summary:** Commercial liability insurance and medical malpractice joint underwriting associations. Amends §§ 38.2-2803 and 38.2-2903 by changing the names of the insurance company trade associations that will appoint directors to the Medical Malpractice Joint Underwriting Association and the Commercial Liability Joint Underwriting Association in the event that there is a need for either of the associations to be activated.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 01/23/14/V. Tompkins  
**cc:** Secretary of Commerce and Trade