

State Corporation Commission

2014 Fiscal Impact Statement

1. Bill Number: HB336

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Bell, Robert B.

3. Committee: Passed Both Houses

4. Title: Commercial liability insurance and medical malpractice joint underwriting associations.

5. Summary: Commercial liability insurance and medical malpractice joint underwriting associations. Updates the insurance company trade associations that are authorized appoint directors to the Medical Malpractice Joint Underwriting Association and the Commercial Liability Joint Underwriting Association if there is a need for either of the associations to be activated. References to (i) Alliance of American Insurers are changed to Property Casualty Insurers Association of America and (ii) National Association of Independent Insurers are changed to National Association of Mutual Insurance Companies.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: Final; no fiscal impact on the State Corporation Commission

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: None

Date: 02/25/14/V. Tompkins
cc: Secretary of Commerce and Trade