

State Corporation Commission 2014 Fiscal Impact Statement

1. Bill Number: HB313

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Marshall, D.W.

3. Committee: Passed Both Houses

4. Title: Clerk of the State Corporation Commission; unauthorized filings.

5. Summary: Clerk of the State Corporation Commission; unauthorized filings. Authorizes the clerk of the State Corporation Commission, upon determining that a person who executed or delivered a business entity document to the clerk's office lacked the authority to act on behalf of the business entity, to refuse to accept the document for filing. The clerk is further authorized under such circumstances to summarily remove a filed document, correct the records, and notify the affected business entity. The measure also includes stylistic and technical changes.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final; no fiscal impact on the State Corporation Commission

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: House Bill 313 was initiated by the Clerk's Office of the State Corporation Commission.