

Department of Planning and Budget 2014 Fiscal Impact Statement

1. **Bill Number:** HB226

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. **Patron:** O'Bannon

3. **Committee:** Privileges and Elections

4. **Title:** Campaign finance; contributions from certain organizations.

5. **Summary:** Campaign finance; contributions from certain organizations. Requires political action committees to include in campaign finance reports single or aggregate contributions that exceed \$5,000 from organizations holding tax-exempt status under § 501(c)(4) of the Internal Revenue Code. The bill also requires that certain information about the contributing organization, including information about donors in particular circumstances, be disclosed in the report of the political action committee. The bill subjects single organizations whose contributions exceed \$50,000 in a calendar year, or organizations with one or more contributors in common with other organizations whose total contributions combined exceed \$50,000 in a calendar year, to current requirements for out-of-state political committees.

6. **Budget Amendment Necessary:** Yes, Item 83 – Electoral Services

7. **Fiscal Impact Estimates:** Preliminary, see Item 8.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2015	\$11,920	0	General Fund

8. **Fiscal Implications:** The State Board of Elections indicates that this bill would require significant changes to the Committee Electronic Tracking (COMET) system. The cost for the first year is estimated to be approximately \$11,920, with 40 hours of programming time at \$78 per hour, and 80 hours of web development at \$110 per hour. After implementation, the bill's requirements will be consumed into the regular annual maintenance of the COMET system.

9. **Specific Agency or Political Subdivisions Affected:** State Board of Elections

10. **Technical Amendment Necessary:** No

11. **Other Comments:** None

Date: January 17, 2014

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