

Department of Planning and Budget 2014 Fiscal Impact Statement

1. **Bill Number:** HB214

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. **Patron:** Marshall, D.W.

3. **Committee:** Transportation

4. **Title:** Farm vehicles and antique vehicles registration

5. **Summary:** This bill provides that only vehicles owned by Virginia residents can be registered as farm vehicles or antique vehicles.

6. **Budget Amendment Necessary:** No.

7. **Fiscal Impact Estimates:** Preliminary. See Item #8.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2014	\$69,790	-	Motor Vehicle Special Fund

7b. Revenue Impact: Indeterminate.

8. **Fiscal Implications:** The Department of Motor Vehicles (DMV) would incur a one-time information technology cost estimated at \$69,790 to implement the provisions of the proposed legislation that would be absorbed within existing resources.

As the bill requires Virginia residency to register a farm or antique vehicle, DMV is expected to lose some revenue from non-resident vehicle registrations. However, it is impossible to precisely determine the amount of lost revenue. The bill, as written, does not provide DMV with specific guidance to determine what would constitute sufficient evidence of Virginia residency for the purposes of vehicle registration. Currently, there are 131 farm vehicles and 1,691 antique vehicles registered to an out-of-state address.

9. **Specific Agency or Political Subdivisions Affected:** Department of Motor Vehicles, owners of farm and antique vehicles.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** None.

Date: 1/14/14

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c: Secretary of Transportation