

## Department of Planning and Budget

### 2014 Fiscal Impact Statement

**1. Bill Number:** HB180

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Farrell

**3. Committee:** Passed Both Houses.

**4. Title:** Invention development services; disclosure and civil penalty.

**5. Summary:** Requires each contract for invention development services to include on its cover sheet a disclosure that the contract is a fee-for-service with no guarantees as to the outcome, a disclosure of the average amount of money spent by the invention developer per customer in promoting an invention, and information as to how to file a complaint regarding invention development services with the Office of the Attorney General. The measure also increases the maximum amount of a civil penalty that the Attorney General may recover in an enforcement action from \$3,000 to \$25,000. The measure also clarifies that collected civil penalties will be deposited in the general fund. This bill is a recommendation of the Joint Commission on Technology and Science.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final.

**8. Fiscal Implications:** This legislation would have no expenditure impact to the courts. Increasing the civil penalty that the Office of the Attorney General may recover from \$3,000 to \$10,000 for failure to provide a cover sheet outlining the standard provisions for cover notice for a contract for invention development services would increase the revenue associated with these failures to record, but the amount of additional revenue that would be collected is unknown.

**9. Specific Agency or Political Subdivisions Affected:** Office of the Attorney General and Department of Law.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.