

Department of Planning and Budget

2014 Fiscal Impact Statement

1. Bill Number: HB180

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Farrell

3. Committee: Courts of Justice

4. Title: Invention development services; disclosure and civil penalty.

5. Summary: Requires each contract for invention development services to include on its cover sheet a disclosure that the contract is a fee-for-service with no guarantees as to the outcome, a disclosure of the average amount of money spent by the invention developer per customer in promoting an invention, and information as to how to file a complaint regarding invention development services with the Office of the Attorney General. The measure also increases the maximum amount of a civil penalty that the Attorney General may recover in an enforcement action from \$3,000 to \$25,000. The measure also clarifies that collected civil penalties will be deposited in the general fund. This bill is a recommendation of the Joint Commission on Technology and Science.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: See Item 8.

8. Fiscal Implications: This legislation would have no expenditure impact to the courts. Increasing the civil penalty that the Office of the Attorney General may recover from \$3,000 to \$25,000 for failure to provide a cover sheet outlining the standard provisions for cover notice for a contract for invention development services would increase the revenue associated with these failures to record, but the amount of additional revenue that would be collected is unknown.

9. Specific Agency or Political Subdivisions Affected: Office of the Attorney General and Department of Law.

10. Technical Amendment Necessary: No.

11. Other Comments: None.