

## **Department of Planning and Budget**

### **2014 Fiscal Impact Statement**

**1. Bill Number:** HB140

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Marshall, R.G.

**3. Committee:** Privileges and Elections

**4. Title:** Multistate Coal Compact; established.

**5. Summary:** Establishes a Multistate Coal Compact that allows member states that mine, process, market, or sell coal or coal-related products to facilitate best industry practices and to more effectively coordinate the mining, processing, marketing, and sales of coal and coal-related products. Authorizes and requests the Governor to execute the compact. Also, establishes a Multistate Coal Compact Commission which would be comprised of a representative from each member state.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary, see item 8, below.

**8. Fiscal Implications:** The compact would become effective upon the ratification by any two member states and the consent of Congress. As a result, no short term fiscal impacts to the state budget are expected. Any long term fiscal impacts to the state budget are indeterminate.

**9. Specific Agency or Political Subdivisions Affected:** Department of Mines, Minerals and Energy, Office of the Governor.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.