

## **Department of Planning and Budget 2014 Fiscal Impact Statement**

**1. Bill Number:** HB1074

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Scott

**3. Committee:** General Laws

**4. Title:** Virginia Racing Commission.

**5. Summary:** Transfers responsibility for the Virginia Racing Commission (VRC) to the Secretary of Agriculture and Forestry. Currently, the VRC is under the authority of the Secretary of Commerce and Trade.

**6. Budget Amendment Necessary:** Yes. Items 124 and 125 (HB30/SB30). See Item 8, below.

**7. Fiscal Impact Estimates:** None. See Item 8, below.

**8. Fiscal Implications:** It is anticipated that this bill will not impact state expenditures or revenues. However, a budget amendment is necessary to establish the agency under the Secretary of Agriculture and Forestry and to move the appropriations and positions for VRC from Commerce and Trade to Agriculture and Forestry.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Racing Commission; Secretary of Commerce and Trade; Secretary of Agriculture and Forestry.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.