

Department of Planning and Budget 2014 Fiscal Impact Statement

1. Bill Number: HB1045

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Peace

3. Committee: Passed Both Houses

4. Title: Board for Contractors; suspension and monetary penalty for certain violations.

5. Summary: This bill provides that the Board for Contractors shall impose a monetary penalty of \$10,000 for each violation of a statute or regulation involving fraudulent or improper or dishonest conduct involving work initiated arising from a declared state of emergency.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See item 8, below.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Department of Professional and Occupational Regulation (DPOR). Any penalties incurred would be paid into the Literary Fund. The agency is unable to predict the number of violations and penalties that would result from the legislation; therefore any potential impact on revenue to the Literary Fund is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.