Department of Planning and Budget 2014 Fiscal Impact Statement

1.	Bill Number: HB 1035
	House of Origin
	Second House
2.	Patron: Orrock, Robert D. Sr.
3.	Committee: Agriculture, Chesapeake and Natural Resources
4.	Title: Veterinarians; dispensing compounded drug products
5.	Summary: The proposed legislation allows veterinarians to dispense a compounded drug, distributed from a pharmacy, when (i) the animal is his own patient, (ii) the animal is a companion animal as defined in regulations promulgated by the Board of Veterinary Medicine, (iii) the quantity dispensed is no more than a 72-hour supply, (iv) the compounded drug is for the treatment of an emergency condition, and (v) timely access to a compounding pharmacy is not available, as determined by the prescribing veterinarian.
	The bill provides that pharmacists may distribute compounded drug products to a veterinarian in accordance with federal law. In addition, compounded products for companion animals and distributed by a pharmacy to a veterinarian for further distribution or sale to his own patients is limited to drugs necessary to treat an emergent condition when timely access to a compounding pharmacy is not available as determined by the prescribing veterinarian. The labeling requirements for compounded products are also specified.
	The bill also requires the Board of Pharmacy to convene a workgroup to explore and clarify issues related to the compounding of drugs for human and animal use.
6.	Budget Amendment Necessary: No
7.	Minimal Fiscal Impact
8.	Fiscal Implications: The minimal costs associated with convening the required workgroup could be absorbed by the agency within existing resources.
9.	Specific Agency or Political Subdivisions Affected: Department of Health Professions
10.	Technical Amendment Necessary: No
11.	Other Comments: None.

Date: 1/29/14