

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding in Article 4.1 of Chapter 36 of Title 58.1 a section*  
3 *numbered 58.1-3652, relating to real and personal property tax exemption.*

4  
5 Approved

[S 508]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That the Code of Virginia is amended by adding in Article 4.1 of Chapter 36 of Title 58.1 a**  
8 **section numbered 58.1-3652 as follows:**

9 **§ 58.1-3652. *Exempt organization's use of property owned by another.***

10 *Any county, city, or town may exempt any real or personal property, the legal title to which is held*  
11 *by any person, firm, or corporation, subject to the sole use or occupancy by a nonprofit entity exempt*  
12 *from federal income taxation under § 501(c)(3) of the Internal Revenue Code, provided such nonprofit*  
13 *entity (i) has not agreed to surrender its interest in the property and (ii) uses such property solely to (a)*  
14 *exhibit or display Warbirds to the general public or otherwise use Warbirds for educational purposes,*  
15 *including such flights as are necessary for testing, maintaining, or preparing such aircraft for safe*  
16 *operation, or (b) demonstrate the performance of Warbirds at airshows and flight demonstrations of*  
17 *Warbirds, including such flights as are necessary for testing, maintaining, or preparing such aircraft for*  
18 *safe operation.*

19 *For purposes of this section, "Warbirds" means airplanes that were manufactured prior to 1955 and*  
20 *intended for military use.*

ENROLLED

SB508ER