State Corporation Commission 2013 Fiscal Impact Statement

1.	Bill Number:	SB956		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- **2. Patron:** Favola
- 3. Committee: Commerce and Labor
- **4. Title:** Electric utility rate schedules; declining block rates.
- **5. Summary:** Electric utility rate schedules; declining block rates. Prohibits the State Corporation Commission from approving declining block rates for residential customers in any proceeding in which it is required to review the rates and tariffs of an investor-owned electric utility or electric cooperative. The prohibition does not apply if the electric utility demonstrates that such a rate structure is equitable to all affected customers and consistent with the Commonwealth's energy efficiency goals. Under declining block rates, the per-unit price of electricity decreases as the amount of electricity consumed increases.
- 6. Budget Amendment Necessary: No
- 7. Fiscal Impact Estimates: None on the State Corporation Commission
- 8. Fiscal Implications: None on the State Corporation Commission
- 9. Specific Agency or Political Subdivisions Affected: State Corporation Commission
- 10. Technical Amendment Necessary: No
- 11. Other Comments: No

Date: 1/11/13 TF