

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: SB904

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Reeves

3. Committee: Passed Both Houses

4. Title: Motorcycle titling; purchase of new motorcycles for parts.

5. Summary: This bill allows licensed motorcycle manufacturers with a salvage dealer license to purchase new motorcycles of a different line-make for parts without obtaining a certificate of title.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item 8.

8. Fiscal Implications: The Department of Motor Vehicles will have a one-time cost of \$25,150 from existing resources to implement the provisions of this legislation.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, motorcycle manufacturers.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is a companion bill to HB1475.

Date: 2/11/13

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c: Secretary of Transportation