Department of Planning and Budget
2013 Fiscal Impact Statement

1. **Bill Number:** SB904

House of Origin	☒	Introduced	☐	Substitute	☐ Engrossed
Second House	☐	In Committee	☐	Substitute	☐ Enrolled

2. **Patron:** Reeves

3. **Committee:** Transportation

4. **Title:** Motorcycle titling; purchase of new motorcycles for parts.

5. **Summary:** This bill allows licensed motorcycle manufacturers with a salvage dealer license to purchase new motorcycles of a different line-make for parts without obtaining a certificate of title.

6. **Budget Amendment Necessary**: No.

7. **No fiscal impact.** Preliminary.

8. **Fiscal Implications:** The Department of Motor Vehicles will have a one-time cost of $25,150 from existing resources to implement the provisions of this legislation.

9. **Specific Agency or Political Subdivisions Affected:** Department of Motor Vehicles, motorcycle manufacturers.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** This bill is a companion bill to HB1475.

Date: 1/17/13
Document: Janet Vogelgesang G:\12-14\2013\FIS\SB904.docx

c: Secretary of Transportation