

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: SB891

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Stuart

3. Committee: Rules

4. Title: Commission on Small Business Mandates established.

5. Summary: Creates the Commission on Small Business Mandates to review the impact of any mandates established by state law or by rules and regulations promulgated by state agencies on small businesses and make recommendations to the Governor and the General Assembly on actions that may be taken to minimize or alleviate any adverse impact. The bill also authorizes the Commission to suspend the effective date of any portion or all of a final regulation with the concurrence of the Governor.

6. Budget Amendment Necessary: Yes. Currently, this Commission has no appropriation.

7. Fiscal Impact Estimates: Final. See Item 8

7a. Expenditure Impact:

| <i>Fiscal Year</i> | <i>Dollars</i> | <i>Positions</i> | <i>Fund</i> |
|--------------------|----------------|------------------|-------------|
| 2014 | \$16,800 | 0 | GF |
| 2015 | \$16,800 | 0 | GF |
| 2016 | \$16,800 | 0 | GF |
| 2017 | \$16,800 | 0 | GF |
| 2018 | \$16,800 | 0 | GF |
| 2019 | \$16,800 | 0 | GF |

8. Fiscal Implications: This legislation provides that funding for compensation and reimbursement of expenses of the members shall be provided from existing appropriations to the Commission. Currently, this Commission has no appropriation.

The fiscal impact is based upon 24 Commission members comprising of 12 legislative members (5 Senate, 7 House of Delegates) and 12 citizen members, meeting an estimated four times a year at an average cost of \$75 per member, per meeting for expenses. Expenses would vary depending upon composition of where the Commission members are from.

Consequently, the resulting impact is:

24 members x 4 meetings x \$75 per meeting = \$7,200

Compensation for 12 legislative members = \$200 per day x 12 members x 4 meetings = \$9,600

§4-5.01 C of the 2012 Special Session I Virginia Acts of Assembly suspends per diem payments for citizen members.

Staff support is to be provided by the Office of the Clerk of the House of Delegates and the Division of Legislative Services and it is reasonable to expect they will incur cost in providing staff support.

9. Specific Agency or Political Subdivisions Affected: Office of the Clerk of the House of Delegates and the Division of Legislative Services

10. Technical Amendment Necessary: n/a

11. Other Comments: None

Date: 1/22/13

Document: G:\2013 FIS's\Misc. Bills\SB891.DOC

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