Department of Planning and Budget
2013 Fiscal Impact Statement

1. **Bill Number:** SB829

    House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

    Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. **Patron:** Puller

3. **Committee:** Passed Both Houses

4. **Title:** Department of Veterans Services; programs to reduce unemployment among veterans

5. **Summary:** This bill provides for the Department of Veterans Services to develop a comprehensive program to reduce unemployment among veterans by assisting businesses to attract, hire, train, and retain veterans.

6. **Budget Amendment Necessary**: No.

7. **No Fiscal Impact.** Final. See Item 8.

8. **Fiscal Implications:** In FY 2012, the Governor directed the Department of Veterans Services (DVS) to find an innovative way to increase employment opportunities for veterans. DVS, in conjunction with other state agencies and a private vendor, began the Virginia Values Veterans (V3) Program in FY 2012. The goal of the V3 Program is to assist employers in revamping their recruitment and retention programs in order to increase employment opportunities for veterans.

    DVS expects to expend approximately $280,000 in FY 2013 on the V3 Program, supported by funding from the Miscellaneous Contingency Reserve Account. The output of the program (number of conferences held, number of employers trained, and number of jobs for veterans pledged by these employers) is in proportion to the financial resources allocated to support the program.

    The Governor's introduced budget includes $150,000 for the V3 program in FY 2014. The Senate also included $300,000 in the budget passed by the Senate to provide grants to businesses certified under the V3 Program, as authorized in SB 831.

9. **Specific Agency or Political Subdivisions Affected:** Department of Veterans Services.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** This bill is a companion to HB1906.

    Date: 2/8/13
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    c: Secretary of Veterans Affairs and Homeland Security