

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: SB750

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Stanley

3. Committee: Education and Health

4. Title: Nursing homes and assisted living facilities; notice of liability insurance coverage

5. Summary: Provides that regulations of the Board of Health and the Board of Social Services shall require nursing homes, certified nursing facilities, and assisted living facilities to maintain liability insurance coverage in a minimum amount of \$1 million and professional liability coverage in an amount at least equal to the recovery limit set forth in § 8.01-581.15, to compensate patients or individuals for injuries and losses resulting from the negligent or criminal acts of the facility. The bill also provides that failure to maintain such minimum insurance shall result in revocation of the facility's license.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None.

8. Fiscal Implications: None.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Health and Department of Social Services

10. Technical Amendment Necessary: No.

11. Other Comments: No.

Date: 1/15/2013

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c: Secretary of Health and Human Resources