

**Department of Planning and Budget  
2012 Fiscal Impact Statement**

**1. Bill Number:** SB651

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:** McEachin

**3. Committee:** General Laws and Technology

**4. Title:** Virginia Public Procurement Act; women-owned and minority-owned businesses; remedial measures.

**5. Summary:** Provides that the Governor shall require state agencies to implement appropriate enhancement or remedial measures consistent with prevailing law when a persuasive analysis exists that documents statistically significant disparity between the availability and utilization of women-owned and minority-owned businesses.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Indeterminate, see Item 8.

**8. Fiscal Implications:** This bill requires enhancement and remedial measures that favor women-owned and minority-owned businesses and could result in reduced competition and increased prices for goods and services for state agencies other than Level III and II institutions of higher education.

The Department of Minority Business Enterprise reports the bill has no fiscal impact on the agency.

**9. Specific Agency or Political Subdivisions Affected:** All public bodies subject to the Public Procurement Act.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None

**Date:** 2/01/12

**Document:**

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