Department of Planning and Budget 2012 Fiscal Impact Statement

1.	Bill Number: SB 518	
	House of Orig	in Introduced Substitute Engrossed
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled
2.	Patron:	Wagner
3.	Committee:	Commerce and Labor
4.	Title:	Coverage provided under health plans offered within and outside a health benefit exchange

- 5. Summary: The bill would provide that health insurance plans will not be required, effective January 1, 2014, to provide coverage for state-mandated health benefits to the extent that the benefit is not an essential benefit that is required to be covered under a qualified health plan offered within a health benefit exchange established pursuant to the federal health reform law. The bill also provides that the entity operating a health benefit exchange for Virginia shall not condition its approval to the offering of a health plan within the health benefit exchange upon the plan's providing coverage for a state-mandated health benefit, to the extent that the state-mandated health benefit is not an essential benefit that is required to be covered under a qualified health plan offered within the health benefit exchange.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Final.
- **8. Fiscal Implications:** According to the Department of Human Resource Management, it is anticipated that this bill will have no fiscal impact to the Commonwealth because it does not apply to the state health care plan. In addition, the Department of Medical Assistance Services indicated that the bill would have no fiscal impact on the Medicaid program.
- 9. Specific Agency or Political Subdivisions Affected: None.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.

Date: 1/20/2012

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c: Secretary of Administration