

## State Corporation Commission 2012 Fiscal Impact Statement

**1. Bill Number:** SB38

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Reeves

**3. Committee:** Commerce and Labor

**4. Title:** Life, Accident, and Sickness Insurance Guaranty Association; guidelines for use of logo.

**5. Summary:** Virginia Life, Accident, and Sickness Insurance Guaranty Association; advertisements. Allows an agent of a member insurer of the Virginia Life, Accident and Sickness Insurance Guaranty Association to display the logo of the Association on letterheads, signs, plaques and posters within the office or other place of business of the agent. The bill also adds language that would allow the display or distribution of a pamphlet which states the types of policies for which the fund will provide coverage and the maximum amount of such coverage. The display of the pamphlet by an agent of a member insurer must be in the agent's office or other place of business.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** On January 16, 2012, Senate Bill 38 was continued to the 2013 Session of the General Assembly.

**Date:** 01/28/12/V. Tompkins