

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: SB1351

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: McWaters

3. Committee: Transportation

4. Title: Virginia Port Authority, Commonwealth Transportation Board membership

5. Summary: The proposed legislation would amend the membership of two transportation boards. The bill would add the chief executive officer of the Virginia Economic Development Partnership to the board of commissioners of the Virginia Port Authority (VPA). It would also add the executive director of the VPA to the Commonwealth Transportation Board. The bill also makes amendments to the duties and responsibilities of the VPA and exempts it from certain state processes.

The bill also grants the VPA the powers that are conferred to industrial development authorities (IDAs). The VPA currently has similar powers as IDAs to acquire land and issue debt, although IDAs also have the ability to promote industry and trade by issuing loans or grants to manufacturing, industrial, or commercial enterprises to induce them to locate or remain in Virginia.

In addition, the bill requires the VPA to submit a detailed annual operational plan and budget to the Secretary of Transportation and the Director of the Department of Planning and Budget (DPB) by November 1 of each year. The Director of DPB is to determine the form and content of the submission.

The bill also allows the VPA to expend state funds for the construction and development of Craney Island to the east for an additional marine terminal.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The proposed legislation would alter the membership of the Commonwealth Transportation Board and the board of directors of the VPA, in addition to other changes in the structure and responsibilities of the VPA. These changes are not expected to have a fiscal impact on the state.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation, Virginia Port Authority, Virginia Economic Development Partnership

10. Technical Amendment Necessary: None.

11. Other Comments: Similar to HB2276. The bill exempts VPA from provisions regarding the Virginia Information Technologies Agency (VITA). Language in the Appropriation Act has historically exempted VPA from VITA oversight. The proposed legislation would codify the exemption.

Date: 1/25/2013 dpb/smc

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