

Department of Planning and Budget 2013 Fiscal Impact Statement

1. Bill Number: SB1321

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Obenshain

3. Committee: Finance

4. Title: Assignment of general fund balance; Transportation Trust Fund.

5. Summary: The proposed legislation provides that after the full deposit is assigned to the Revenue Stabilization Fund from any general fund surplus at the end of the fiscal year, the Comptroller shall assign the remaining balance to the Transportation Trust Fund (TTF). The bill would strike language requiring deposits to the Water Quality Improvement Fund, capital outlay reappropriations, operating expense reappropriations, higher education reappropriations, or any other assignments. Language would require that the remaining amount of general fund balance that is not otherwise restricted or committed for other general fund usage be assigned for deposit to the TTF or a subfund.

6. Budget Amendment Necessary: None.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The proposed legislation would remove required deposits and reappropriations of fiscal year-end general fund balances. The bill would require remaining general fund balance amounts that are not committed or restricted be deposited into the TTF. The bill does not define or limit the purposes to which funding may be committed. Currently, although the Code lists specific deposits and reappropriations that must be made, it contains language which states the Governor must include, but is not limited to the specified actions. The Governor has flexibility to include other designations or commitments of general fund balances in his introduced budget. By removing the required actions but adding the language beginning on line 38, the proposed legislation would give the Governor greater flexibility in determining the use of general fund balances and the subsequent deposit to the TTF in his introduced budget.

9. Specific Agency or Political Subdivisions Affected: Department of Transportation

10. Technical Amendment Necessary: None.

11. Other Comments: None.

Date: 1/23/2013 dpb/smc

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